

The Special Meeting of the St. Louis Ithaca Pine River Transit Authority (SLIPR) Board was called to order by Kurt Giles on Friday, April 25, 2025, at 10:00 a.m. Meeting was held in person at the St. Louis City Hall.

Members Present:

- Kurt Giles - St Louis City Manager/SLIPR Member – Board Chairperson
- Jamey Conn - Ithaca City Manager/SLIPR Member

Members Absent:

- Kevin Beeson - Pine River Township Supervisor/SLIPR Member – Board Secretary (Excused)

Others in Attendance:

- Bobbie Marr – Recording Secretary
- Aeris Ripley – Alma City Manager
- Brett Baublitz – Director Alma Transportation

Appointment of Board Chairperson and Secretary

Motion by Member Conn, supported by Member Giles to approve the re-appointment of Giles as Chairperson and Beeson as Secretary. All ayes carried the motion.

Approval of May 3, 2024 Meeting Minutes

Motion by Member Conn, supported by Member Giles, to approve the minutes of the May 3, 2024, meeting as presented. All ayes carried the motion.

Approval of May 31, 2024 Meeting Minutes

Motion by Member Conn, supported by Member Giles, to approve the minutes of the May 31, 2024, meeting as presented. All ayes carried the motion.

Ratification of Claims and Accounts for payments from April 1, 2024 to March 31, 2025

Motion by Member Conn, supported by Member Giles to approve payments from May 1, 2023 to March 31, 2024 as presented in the amount of \$301,560.00. All ayes carried the motion.

Set Public Hearing for Budget and Proposed Millage Rate

Motion by Member Conn, supported by Member Giles to set the Public Hearing for the 2025/2026 Budget and Proposed Millage Rate for Friday, May 9th at 10:00 a.m., at the City of St. Louis Council Chambers.

Adoption of Resolution 2025-01 – Resolution to Establish an Investment Policy

The following preamble and resolution were offered by Member Conn and supported by Member Giles.

WHEREAS, Public Act 20 of 1943, as amended, governs the investment of surplus funds by municipalities in the State of Michigan; and

WHEREAS, The Authority occasionally maintains surplus funds not immediately required for expenditure; and

WHEREAS, it is in the best interest of the Authority to adopt an investment policy to ensure sound and legal management of such funds;

NOW THEREFORE BE IT RESOLVED, the St. Louis Ithaca Pine River Transit Authority Board adopts the following investment policy:

Purpose: The purpose of this investment policy is to establish guidelines for the prudent management of public funds held by the Authority, in accordance with Public Act 20 of 1943, as amended.

Scope: This policy applies to the investment of all surplus funds of the Authority not required for immediate expenditure.

Policy Statement: The Authority does not routinely invest significant funds. However, in the event that surplus funds become available for investment, the Treasurer may consider investment options that comply with the provisions of Public Act 20 of 1943, as amended.

Authorized Investments: In accordance with Michigan law, surplus funds may only be invested in instruments authorized by Public Act 20, including but not limited to:

- Bonds, securities, and other obligations of the United States or agencies thereof.
- Certificates of deposit or savings accounts of Michigan financial institutions.
- Commercial paper and mutual funds meeting the requirements of Act 20.

No investment shall be made that is not permitted under Michigan law.

Delegation of Authority: The Treasurer is responsible for the investment of Authority funds in accordance with this policy and applicable laws.

Safekeeping and Internal Controls: All investments shall be made in the name of [Authority Name] and held in a financial institution approved by the Board. Proper documentation and records shall be maintained.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately upon its adoption.

Ayes: Conn, Giles

Nays: None

Absent: Beeson

Resolution declared adopted this 25th day of April, 2025.

Other Business

Discussion held regarding issues with want/need for drop off or pick up in Bethany and Emerson Townships. The bus goes through the area to get to Ithaca but technically isn't allowed to stop various places because they are not in the service district (i.e. JJ Ruby's). Unfortunately, we will need to continue to refer those people to their respective township boards. Local unit leadership will need to be the ones that take the initiative to join the district.

Public Comment

There were no comments.

Adjournment

Member Conn motioned for adjournment, supported by Member Giles. There were no objections. The meeting was adjourned at 10:15 am.

Bobbie Marr, Recording Secretary