

CITY OF SAINT LOUIS

2014-2015 Budget ADOPTING RESOLUTION 2014-11

WHEREAS, the City Manager has submitted and filed with the City Council a proposed budget estimating revenues and expenditures for 2014-2015 fiscal year on May 6, 2014, as required by Chapter VII, Section 7 of the City Charter and Act 2, Michigan Public Acts of 1968, as amended, and

WHEREAS, the City Council in accordance with Act 621 Michigan Public Acts of 1978, as amended, has set the date June 3, 2014 for a public hearing at 7:00 o'clock PM, or as soon thereafter as the agenda permits, to receive citizen comment on the proposed budget as presented herein. A copy of the affidavit of publication of said public hearing is on file with the City Clerk.

NOW, THEREFORE, BE IT RESOLVED, the City Council, after such hearing thereon and consideration thereof, does hereby adopt said budget as represented herein and fixes the tax of fifteen (15) mills for general operating purposes and one (1) mill for maintaining a public library, to be raised by a general ad valorem tax upon owners of real and personal property in the City, by the authority granted, and in accordance with the Michigan Constitution, the General Property Tax Act 206, Michigan Public Acts of 1893, as amended, and City Charter, Chapter VII, subject to limitations therein.

BE IT FURTHER RESOLVED, that the City Treasurer be authorized and directed to make such transfers between the various funds in accordance with the adoption of the budget as follows:

GENERAL FUND

REVENUES

Taxes	\$ 624,530
License & Permits	13,100
Intergovernmental	684,200
Charges for Services	481,010
Fines & Forfeitures	4,400
Interest & Rents	9,030
Other Revenue	10,600
Other Financing Sources	21,000
From Fund Balance	<u>270,980</u>
Total Revenues	\$2,118,850

EXPENDITURES

General Government	\$ 521,400
Public Safety	897,140
Public Works	139,470
Community & Economic Development	114,380
Recreation & Culture	342,400
Unfunded Pension Liability	87,160
Debt Service	6,900
Other Financing Uses	10,000
To Fund Balance	<u>0</u>
Total Expenditures	\$2,118,850

CEMETERY PERPETUAL CARE FUND

REVENUES

State Grants	\$ 0
Interest	10
Other Revenues	1,800
From Fund Balance	<u>0</u>
Total Revenues	\$ 1,810

EXPENDITURES

General Government	\$ 0
Other Financing Uses	0
To Fund Balance	<u>1,810</u>
Total Expenditures	\$ 1,810

MAJOR STREET FUND

<u>REVENUES</u>		<u>EXPENDITURES</u>	
Intergovernmental	\$ 458,450	Highways Streets & Bridges	\$ 485,400
Interest	400	Other Financing Uses	0
Other Revenues	8,500	To Fund Balance	<u>0</u>
Other Sources	0		
From Fund Balance	<u>18,050</u>		
Total Revenues	\$ 485,400	Total Expenditures	\$ 485,400

LOCAL STREET FUND

<u>REVENUES</u>		<u>EXPENDITURES</u>	
Intergovernmental	\$ 126,400	Highways, Streets & Bridges	\$ 193,630
Interest	100	To Fund Balance	<u>12,870</u>
Other Revenues	0		
Other financing Sources	80,000		
From Fund Balance	<u>0</u>		
Total Revenues	\$ 206,500	Total Expenditures	\$ 206,500

DOWNTOWN DEVELOPMENT AUTHORITY

<u>REVENUES</u>		<u>EXPENDITURES</u>	
Taxes	\$ 22,270	Community & Economic Dev.	\$ 16,900
Interest & Rents	60	Debt Service	2,500
From Fund Balance	<u>15,210</u>	Other Uses	18,140
		To Fund Balance	<u>0</u>
Total Revenues	\$ 37,540	Total Expenditures	\$ 37,540

T.A. CUTLER MEMORIAL LIBRARY

<u>REVENUES</u>		<u>EXPENDITURES</u>	
Taxes	\$ 44,420	Recreation & Culture	\$ 130,740
Intergovernmental	7,280	Other Uses	<u>44,560</u>
Charges for Services	600		
Fines & Forfeits	85,450		
Interest & Rents	150		
Other Revenues	13,100		
Other Sources	0		
From Fund Balance	<u>24,300</u>		
Total Revenues	\$ 175,300	Total Expenditures	\$ 175,300

The foregoing resolution was offered by Council member Kubin and supported by Council member Church.

The vote on the foregoing resolution was as follows:

Ayes: Kubin, Church, Kelly

Nays: None

Absent: Allen, Reed

Resolution declared adopted.

Bobbie Marr, Deputy Clerk

CERTIFICATE

I, Bobbie Marr, Deputy Clerk of the City of Saint Louis, do hereby certify the foregoing to be a true and correct copy of the resolution adopted by the Saint Louis City Council at a regular meeting held June 3, 2014 at 7:00 PM., EDT.

Bobbie Marr, Deputy Clerk