

CITY OF SAINT LOUIS

2016-2017 Budget ADOPTING RESOLUTION 2016-05

WHEREAS, the City Manager has submitted and filed with the City Council a proposed budget estimating revenues and expenditures for 2016-2017 fiscal year on May 17, 2016, as required by Chapter VII, Section 7 of the City Charter and Act 2, Michigan Public Acts of 1968, as amended, and

WHEREAS, the City Council in accordance with Act 621 Michigan Public Acts of 1978, as amended, has set the date June 7, 2016 for a public hearing at 6:00 o'clock PM, or as soon thereafter as the agenda permits, to receive citizen comment on the proposed budget as presented herein. A copy of the affidavit of publication of said public hearing is on file with the City Clerk.

NOW, THEREFORE, BE IT RESOLVED, the City Council, after such hearing thereon and consideration thereof, does hereby adopt said budget as represented herein and fixes the tax of fifteen (15) mills for general operating purposes, to be raised by a general ad valorem tax upon owners of real and personal property in the City, by the authority granted, and in accordance with the Michigan Constitution, the General Property Tax Act 206, Michigan Public Acts of 1893, as amended, and City Charter, Chapter VII, subject to limitations therein.

BE IT FURTHER RESOLVED, that the City Treasurer be authorized and directed to make such transfers between the various funds in accordance with the adoption of the budget as follows:

GENERAL FUND

REVENUES		EXPENDITURES	
Taxes	\$ 632,825	General Government	\$ 598,654
License & Permits	14,100	Public Safety	911,430
Intergovernmental	523,210	Public Works	131,200
Charges for Services	679,887	Community & Economic Development	125,080
Fines & Forfeitures	1,600	Recreation & Culture	142,922
Interest & Rents	18,270	Unfunded Pension Liability	75,000
Other Revenue	7,000	Debt Service	84,650
Other Financing Sources	-	Other Financing Uses	-
From Fund Balance	192,044	To Fund Balance	-
Total Revenues	\$ 2,068,936	Total Expenditures	\$ 2,068,936

CEMETERY PERPETUAL CARE FUND

REVENUES		EXPENDITURES	
Interest & Rents	\$ 15	General Government	\$ -
Other Revenue	3,000	Other Financing Uses	
Other Financing Sources	-	To Fund Balance	3,015
From Fund Balance	-	Total Expenditures	\$ 3,015
Total Revenues	\$ 3,015		

MAJOR STREET FUND

<u>REVENUES</u>		<u>EXPENDITURES</u>	
Intergovernmental	\$ 408,605	Highways Streets & Bridges	\$ 231,202
Interest & Rents	350		
Other Revenue	12,780		
Other Financing Sources	-	Other Financing Uses	99,650
From Fund Balance	-	To Fund Balance	<u>90,883.00</u>
Total Revenues	<u>\$ 421,735</u>	Total Expenditures	<u>\$ 421,735</u>

LOCAL STREET FUND

<u>REVENUES</u>		<u>EXPENDITURES</u>	
Intergovernmental	\$ 177,690	Highways Streets & Bridges	\$ 347,400
Interest & Rents	225		
Other Revenue	-		
Other Financing Sources	99,650	Other Financing Uses	-
From Fund Balance	<u>69,835</u>	To Fund Balance	<u>-</u>
Total Revenues	<u>\$ 347,400</u>	Total Expenditures	<u>\$ 347,400</u>

DOWNTOWN DEVELOPMENT AUTHORITY

<u>REVENUES</u>		<u>EXPENDITURES</u>	
Taxes	\$ 16,950	Community & Economic Development	\$ 2,850
Interest & Rents	6,051	Debt Service	1,860
Other Revenue	-	Other Financing Uses	20,300
From Fund Balance	<u>2,009</u>	To Fund Balance	<u>-</u>
Total Revenues	<u>\$ 25,010</u>	Total Expenditures	<u>\$ 25,010</u>

T.A. CUTLER MEMORIAL LIBRARY

<u>REVENUES</u>		<u>EXPENDITURES</u>	
Taxes	\$ -	Recreation & Culture	173,160
Intergovernmental	165,340		
Charges for Services	600		
Fines & Forfeitures	94,700		
Interest & Rents	165		
Other Revenue	12,200		
Other Financing Sources	-	Other Financing Uses	-
From Fund Balance	-	To Fund Balance	99,845
Total Revenues	<u>\$ 273,005</u>	Total Expenditures	<u>\$ 273,005</u>

The foregoing resolution was offered by Council Member Kubin and supported by Council Member Church.

The vote on the foregoing resolution was as follows:

Ayes: Kubin, Church, Reed, Allen

Nays: None

Absent: Kelly

Resolution declared adopted.

Mari Anne Ryder, City Clerk

CERTIFICATE

I, Mari Anne Ryder, City Clerk of the City of Saint Louis, do hereby certify the foregoing to be a true and correct copy of the resolution adopted by the Saint Louis City Council at a regular meeting held June 7, 2016 at 6:00 PM, EDT.

Mari Anne Ryder, City Clerk